# **Ohio Legislative Service Commission**

## **GRF & MEDICAID VARIANCE SUMMARY**

- Through March, total GRF tax receipts were \$9.2 million above estimate. Including both tax and nontax receipts, state sources as a whole were \$57.0 million above estimate.
  - \* The personal income tax posted a strong performance in March (\$38.0 million or 10% above estimate), reducing its negative year-to-date (YTD) variance to \$92.0 million.
  - \* The sales & use taxes' positive YTD variance increased by \$3.6 million to \$46.0 million.
- Through March, GRF Medicaid expenditures were \$550.9 million below estimate while all-funds (including both GRF and non-GRF) Medicaid expenditures were \$1.67 billion below estimate.

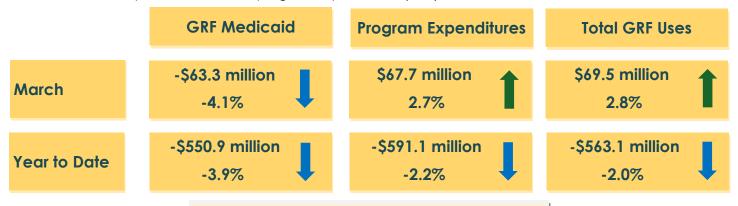
#### **GRF Sources**

• GRF sources mainly consist of state tax revenue (64%) and federal grants (35%) but also include some state nontax revenue and transfers in.



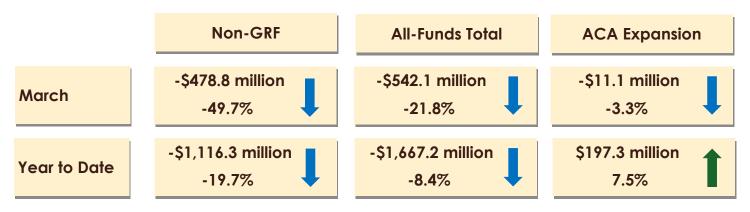
### **GRF Uses**

• GRF uses mainly consist of various program expenditures (98%) but also include transfers out.



## **All-Funds Medicaid**

Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.



- Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- ◆ The full edition of LSC monthly *Budget Footnotes* may be accessed at: <a href="http://www.lsc.ohio.gov/fiscal/bfn/default.htm">http://www.lsc.ohio.gov/fiscal/bfn/default.htm</a>.