

Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- ◆ Through April, total GRF tax receipts were \$117.2 million below estimate. Including both tax and nontax receipts, state sources as a whole were \$81.9 million below estimate.
- * The personal income tax took a big hit in April with a negative monthly variance of \$109.4 million (13.2%), increasing its negative year-to-date (YTD) variance to \$201.3 million.
- * Sales & use tax revenue was also below estimate by \$15.9 million in April, reducing its positive YTD variance to \$30.1 million.
- ◆ Through April, GRF Medicaid expenditures were \$404.7 million below estimate while all-funds (including both GRF and non-GRF) Medicaid expenditures were \$1.96 billion below estimate.
- * A large portion (\$920.2 million) of the Medicaid variance was due to a delay in making certain payments for hospitals.

GRF Sources

- ◆ GRF sources mainly consist of state tax revenue (64%) and federal grants (35%) but also include some state nontax revenue and transfers in.

| | Tax Revenue | Federal Grants | Total GRF Sources |
|--------------|-----------------------------|-----------------------------|-----------------------------|
| April | -\$126.4 million -6.5% ↓ | \$88.3 million 9.7% ↑ | -\$50.5 million -1.8% ↓ |
| Year to Date | -\$117.2 million -0.7% ↓ | -\$222.9 million -2.1% ↓ | -\$304.8 million -1.1% ↓ |

GRF Uses

- ◆ GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

| | GRF Medicaid | Program Expenditures | Total GRF Uses |
|--------------|-----------------------------|-----------------------------|-----------------------------|
| April | \$146.2 million 11.3% ↑ | \$304.8 million 10.1% ↑ | \$300.5 million 10.0% ↑ |
| Year to Date | -\$404.7 million -2.6% ↓ | -\$286.2 million -1.0% ↓ | -\$262.6 million -0.9% ↓ |

All-Funds Medicaid

- ◆ Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

| | Non-GRF | All-Funds Total | ACA Expansion |
|--------------|--------------------------------|-------------------------------|----------------------------|
| April | -\$444.0 million -48.5% ↓ | -\$297.7 million -13.5% ↓ | -\$13.3 million -3.9% ↓ |
| Year to Date | -\$1,560.3 million -23.7% ↓ | -\$1,964.9 million -8.9% ↓ | \$184.0 million 6.2% ↑ |

- ◆ Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.

- ◆ The full edition of LSC monthly *Budget Footnotes* may be accessed at:
<http://www.lsc.ohio.gov/fiscal/bfn/default.htm>.