

Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

- ◆ Through November, FY 2017 total GRF sources were below estimate by \$713.7 million while total GRF uses were below estimate by \$496.8 million.
- ◆ Year-to-date GRF tax revenue as a whole was \$259.1 million below estimate.
 - ◆ The personal income tax and the sales and use tax continued to lag behind year-to-date estimates, by \$153.4 million and \$108.7 million, respectively.
- ◆ Year-to-date GRF Medicaid expenditures were \$484.8 million below estimate and all-funds (including both GRF and non-GRF) Medicaid expenditures were \$742.6 million below estimate.

GRF Sources

- ◆ GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.

	Tax Revenue	Federal Grants	Total GRF Sources
November	-\$99.0 million -5.0% ↓	-\$352.0 million -29.8% ↓	-\$451.6 million -14.3% ↓
Year-to-Date	-\$259.1 million -2.8% ↓	-\$460.2 million -8.5% ↓	-\$713.7 million -4.9% ↓

GRF Uses

- ◆ GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

	GRF Medicaid	Program Expenditures	Total GRF Uses
November	-\$389.7 million -22.6% ↓	-\$355.8 million -13.1% ↓	-\$341.1 million -12.6% ↓
Year-to-Date	-\$484.8 million -6.1% ↓	-\$484.7 million -3.1% ↓	-\$496.8 million -3.1% ↓

All-Funds Medicaid

- ◆ Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

	Non-GRF	All-Funds Total	ACA Expansion
November	\$393.7 million 85.8% ↑	\$3.9 million 0.2% ↑	-\$12.6 million -3.5% ↓
Year-to-Date	-\$257.7 million -9.1% ↓	-\$742.6 million -6.9% ↓	-\$96.4 million -5.4% ↓

- ◆ Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.

- ◆ The full edition of LSC monthly *Budget Footnotes* may be accessed at:
<http://www.lsc.ohio.gov/fiscal/bfn/default.htm>.