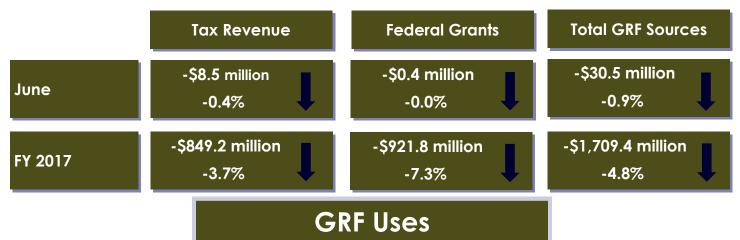
## **Ohio Legislative Service Commission**

## **GRF & MEDICAID VARIANCE SUMMARY**

- FY 2017 GRF tax revenue was \$849.2 million below OBM's August 2016 estimate and \$257 million below OBM's January 2017 downward revision, but \$66.1 million above FY 2016 actual receipts.
- Medicaid expenditures and related federal reimbursements were also well below OBM's August 2016 estimates.
  FY 2017 GRF Medicaid expenditures were \$1.10 billion below estimate and federal grants into the GRF were \$921.8 million below estimate.
- Including Medicaid, GRF program expenditures were \$1.50 billion below OBM's August 2016 estimate and almost \$565 million below OBM's January 2017 downward revision for the fiscal year.
- The GRF finished the fiscal year with a cash balance of \$557.1 million to meet the year-end encumbrance and fund balance requirements. Agencies encumbered a total of \$388.5 million at the end of FY 2017 for expenditure in FY 2018.
- The budget stabilization fund balance remains at \$2.03 billion.

## **GRF Sources**

• GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.

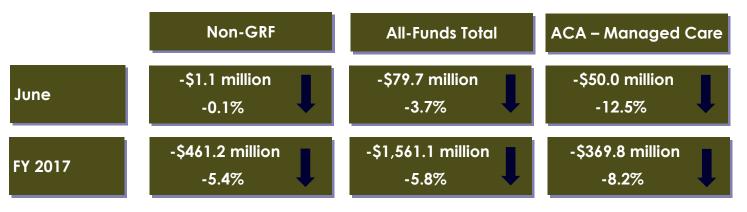


• GRF uses mainly consist of various program expenditures (98%) but also include transfers out.



## **All-Funds Medicaid**

• Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.



- Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- The full edition of LSC monthly *Budget Footnotes* may be accessed at: http://www.lsc.ohio.gov/fiscal/bfn/default.htm.