

# Ohio Legislative Service Commission

## GRF & MEDICAID VARIANCE SUMMARY

- GRF tax revenue underperformed again in April. Year-to-date GRF tax revenue was \$773.7 million below OBM's August 2016 estimate, \$181.7 million below OBM's January 2017 downward revision for the full fiscal year, and also \$65.3 million below FY 2016 year-to-date actual receipts.
  - Year-to-date personal income and sales and use taxes were \$554.4 million and \$208.4 million, respectively, below OBM's August 2016 estimates.
- Medicaid expenditures and related federal reimbursements continue to remain well below OBM's August 2016 estimates. Year-to-date GRF Medicaid expenditures were \$872.6 million below estimate and federal grants into the GRF were \$708.6 million below estimate.
- Including Medicaid, GRF program expenditures were \$1.17 billion below OBM's August 2016 estimate and \$344.7 million below OBM's January 2017 downward revision for the full fiscal year.

### GRF Sources

- GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.

	Tax Revenue	Federal Grants	Total GRF Sources
April	-\$159.1 million -7.8% ↓	-\$21.6 million -2.7% ↓	-\$182.6 million -6.4% ↓
Year-to-Date	-\$773.7 million -4.2% ↓	-\$708.6 million -6.7% ↓	-\$1,412.4 million -4.8% ↓

### GRF Uses

- GRF uses mainly consist of various program expenditures (98%) but also include transfers out.

	GRF Medicaid	Program Expenditures	Total GRF Uses
April	-\$1.1 million -0.1% ↓	-\$270.9 million -9.7% ↓	-\$289.7 million -10.3% ↓
Year-to-Date	-\$872.6 million -5.7% ↓	-\$1,169.7 million -3.8% ↓	-\$1,201.7 million -3.9% ↓

### All-Funds Medicaid

- Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.

	Non-GRF	All-Funds Total	ACA-Managed Care
April	-\$54.2 million -5.2% ↓	-\$55.3 million -2.6% ↓	-\$39.7 million -10.0% ↓
Year-to-Date	-\$410.5 million -5.8% ↓	-\$1,283.1 million -5.7% ↓	-\$303.8 million -8.1% ↓

- Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- The full edition of LSC monthly *Budget Footnotes* may be accessed at: <http://www.lsc.ohio.gov/fiscal/bfn/default.htm>.