

Ohio Legislative Service Commission

GRF & MEDICAID VARIANCE SUMMARY

January 2018

- ◆ December GRF tax revenue came in \$11.9 million (0.6%) below OBM's estimate. The year-to-date (YTD) positive variance in GRF tax revenue decreased to \$17.5 million (0.2%). All three major GRF taxes – sales and use, personal income, and commercial activity – have outperformed their estimates for the first half of FY 2018, by \$16.3 million, \$27.3 million, and \$8.9 million, respectively.
- ◆ Total GRF sources were below the YTD estimate by \$255.2 million due largely to timing issues; a transfer in of \$200 million from unclaimed funds did not occur in December as anticipated.
- ◆ YTD GRF Medicaid expenditures were \$136.1 million (1.8%) below estimate, which accounted for 67.3% of the \$202.4 million in negative YTD variance for GRF uses as a whole.

GRF Sources

	Tax Revenue	Federal Grants	Total GRF Sources
December	-\$11.9 million -0.6% ↓	\$17.4 million 2.0% ↑	-\$178.9 million -6.2% ↓
FY 2018	\$17.5 million 0.2% ↑	-\$67.8 million -1.3% ↓	-\$255.2 million -1.6% ↓

GRF Uses

	GRF Medicaid	Program Expenditures	Total GRF Uses
December	-\$6.3 million -0.5% ↓	\$14.4 million 0.6% ↑	\$14.6 million 0.6% ↑
FY 2018	-\$136.1 million -1.8% ↓	-\$205.8 million -1.2% ↓	-\$202.4 million -1.2% ↓

All-Funds Medicaid

	Non-GRF	All-Funds Total	ACA – Managed Care
December	-\$22.4 million -2.5% ↓	-\$28.7 million -1.3% ↓	-\$3.4 million -1.0% ↓
FY 2018	\$25.8 million 0.4% ↑	-\$110.4 million -0.8% ↓	-\$6.5 million -0.3% ↓

- ◆ Key: An up arrow indicates a positive variance (i.e., the amount by which actual is above estimate) while a down arrow indicates a negative variance.
- ◆ GRF sources mainly consist of state tax revenue (63%) and federal grants (35%) but also include some state nontax revenue and transfers in.
- ◆ GRF uses mainly consist of various program expenditures (98%) but also include transfers out.
- ◆ Both GRF and non-GRF Medicaid expenditures contain federal and state moneys.
- ◆ The full edition of LSC's monthly *Budget Footnotes* may be accessed on LSC's website: www.lsc.ohio.gov.